

# Labour Economics

**Academic Level:** BSc

**Credit Value:** 5 ECTS

**Hours in class:** 32 hours

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<p>Aims:</p>	<p>The purpose of this course is to provide students with a firm grounding in labor economics theory: basic and advanced labor supply and labor demand models, human capital theory, wage determination, unemployment analysis, which can be used for choosing individual labor strategy and making policy decisions.</p> <p>The students will be able to:</p> <ul style="list-style-type: none"><li>• Analyze labor behavior of employers and employees;</li><li>• Explain the role of government decisions in labor market functioning;</li><li>• Analyze labor market statistic data, costs and benefits of individual investment in education.</li></ul>
<p>Text:</p>	<p><i>Basic textbook:</i> Modern Labor Economics: Theory and Public Policy. Ronald G. Ehrenberg, Robert S. Smith. Addison Wesley, 2006 г.</p> <p><i>Recommended references:</i></p> <p>Handbook on Labor Economics. Orly C. Ashenfelter, Richard Layard. North Holland/Elsevier. 1987.</p> <p>Handbook on Labor Economics 2. Orly C. Ashenfelter, Richard Layard. North Holland/Elsevier. 1992.</p> <p>Handbook on Labor Economics 3 North Holland/Elsevier. A. Orly C. Ashenfelter, David Card. North Holland/Elsevier. 1999.</p> <p><i>Journals:</i></p> <p>Journal of Labor Economics</p> <p>Labour Economics</p> <p><i>Websites:</i></p> <p>National Bureau of Economic Research – <a href="http://www.nber.com">www.nber.com</a></p> <p>Economic Education and Research Consortium – <a href="http://www.eerc.org">www.eerc.org</a></p> <p>International Labour Organization – <a href="http://www.ilo.org">www.ilo.org</a></p>

Assessment:	Two tests (10 points each), two home works (10 points each), presentation of report (15 points), written examination (40 points ), 5 points for participation
Teaching Methods:	Lectures, seminars, round table discussions, case study, presentations.

Weekly schedule

Week	Topic	Hours	
		Lectures	Seminars
1	Labor supply	2	2
2	Labor demand	2	2
3	Labor market functioning	2	2
4	Human capital	2	2
5	Wages	2	2
6	Mobility of labor force	2	2
7	Trade unions	2	2
8	Unemployment	2	2
	<b>Total</b>	<b>16</b>	<b>16</b>