

Cyprus Summer School on “Global Finance and the Banking System”

The Project is implemented under the Patronage of the President of the Republic of Cyprus Mr. Nikos Anastasiadis

Head of the project – Doctor of Economics **Kirill Zimarin**

Head of the curriculum – Sir **Christopher Pissarides** Regius Professor of Economics & Nobel Prize Laureate in Economic Sciences the London School of Economics and Political Science Department of Economics

Organizer: RCB BANK Ltd

Co-organizer: The Cyprus Center for Intercultural Studies - University of Nicosia

Partners: Professors from University of Nicosia, London School of Economics and Political Science, University of Warsaw, Lomonosov Moscow State University

Program

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| Day 1 (Sunday 17.07) – SUMMER SCHOOL ARRIVAL | |
| Day 2 (Monday 18.07) | |
| Presentation 09:30 – 11:00 | Demetra Ellina: “The Banking business: Contemporary trends and perspectives” |
| 09:30 – 09:45 09:45 – 11:00 | Introduction This session includes the following areas: <ul style="list-style-type: none"> • CAMEL: a rating system for financial institutions <ul style="list-style-type: none"> - “C” is for Capital (stress tests and many other things) - “A” is for Assets (decreasing intervention and the elephant in the room) - “M” is for Management (the importance of the “tone at the top”) - “E” is for Earnings (without profits there is nothing) - “L” is for Liquidity (solid banks that are liquid) • Governance: By example and comparison • Bank Recovery and Resolution Directive (BRRD) <ul style="list-style-type: none"> - Recovery Plans (near default situations) - The Resolution Mechanism (between surgery and autopsy) • Future Challenges (a level playing field) |
| 11:00 – 11:30 | COFFEE |

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| Workshop and Discussion 11:30 – 12:45 | Workshop and Discussion on the above areas |
| 12:45 – 14:00 | <i>LUNCH</i> |
| 14:00 – 17:00 Communications skills | Introductions and session outline and objectives |
| Effective Communication 14:15 – 15:30 | Communication game - a fun exercise demonstrating the principles of effective communication The impact Words, Tone and Body language in communication Key tips to understand non-verbal communication |
| 15:30 – 15:45 | <i>COFFEE</i> |
| Strengthen communication skills 15:45 – 17:00 | Active Listening – Exercise on active listening and principles of active listening Asking Questions - Questioning exercise and different types of questions and how to use them in our communication Group exercise - common mistakes in communication and how to overcome them |
| 19:30 – 22:30 | All participants Welcome Dinner |

Day 3 (Tuesday 19.07)

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| Presentation 09:30 – 11:00 | Demetra Ellina: “One year of Single Supervisory Mechanism (SSM), ECB priorities for 2016” |
| 09:30 – 09:45 09:45 – 11:00 | Introduction This session includes the following areas: <ul style="list-style-type: none"> • Introduction to the new regime • Key lessons learned <ul style="list-style-type: none"> - One year of SSM - SREP 2015 process and outcomes - EBA guidelines - RIGA review – conclusions - On-site missions • ECB’s areas of focus going forward <ul style="list-style-type: none"> - Business model analysis - Internal governance & Risk appetite framework - ICAAP & Stress testing - Risk model review - Data quality & reporting - Operational risk - Conduct risk - Fit & proper testing - Non-performing loans - IFRS 9 |
| 11:00 – 11:30 | <i>COFFEE</i> |
| Workshop and Discussion 11:30 – 12:45 | Workshop and Discussion on the above areas |

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| 12:45 – 14:00 | <i>LUNCH</i> |
| 14:00 – 17:00 Time and stress management | Introductions and session outline and objectives |
| Time management 14:15 – 15:30 | What is time management Exercise on managing priorities Urgent and important matrix Group exercise on time wasters and how to overcome them |
| 15:30 – 15:45 | <i>COFFEE</i> |
| Stress management 15:45 – 17:00 | What is stress Symptoms and causes of stress Mind traps that affect our thinking and create stress Tips for managing stress |
| 18:30 – 22:30 | All participants Boat Trip |
| Day 4 (Wednesday 20.07) | |
| Presentation 09:30 – 11:00 | Demetra Ellina: “Banking Banana Skins 2015: A survey of bank risk” |
| 09:30 – 09:45 09:45 – 11:00 | Introduction This session presents, at high level, the key elements of the Banking Banana Skins 2015, a survey which describes the risks currently facing the global banking industry, as seen by a wide range of bankers, banking regulators and close observers of the banking scene around the world. More specifically, the following will be covered: <ul style="list-style-type: none"> • Introduction to the survey and the “Anxiety Index” • The 24 Banking Banana Skins of 2015 (survey results) • And finally... “is the global financial system out of the woods or another crisis is looming?” |
| 11:00 – 11:30 | <i>COFFEE</i> |
| Workshop and Discussion 11:30 – 12:45 | Workshop and Discussion on the above areas |
| 12:45 – 14:00 | <i>LUNCH</i> |
| Presentation and Discussion 14:00 – 15:30 | Dr. Marilena Zackheos: “Cyprus’s Interethnic Conflict: Borders and Bridges” |
| Day 5 (Thursday 21.07) – in Nicosia | |
| 8:15 - | Depart to Nicosia |
| 9:30 – 10:45 | Visit with the PRESIDENT/MINISTER OF FINANCE in Nicosia |
| 11:00 – 13:00 | Cyprus Museum Tour |

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| 13:15 -14:00 | Hotel "HOLIDAY INN" Overnight accommodations |
| 14:00 – 15:00 | Lunch at Center of Visual Art and Research (CVAR) |
| 15:00 – 16:45 | CVAR Tour Program |
| 17:00 – 19:00 | Nicosia Walking Tour Program |
| Day 6 (Friday 22.07) | |
| 11:45 – | Depart to Limassol |
| 13:00 – 14.30 | Lunch in Limassol |
| Presentation and Discussion 14:30 16:00 | Dr. Kirill Zimarin: "The European Financial System" |
| Day 7 (Saturday 23.07) | |
| Presentation and Discussion 9:30 - 11:00 | Sir Christopher Pissarides Regius Professor of Economics: "Macroeconomics: New Trends" (in agreement) |
| 11:00 – 11:15 | <i>COFFEE</i> |
| Discussion 11:15 12:30 | General discussion. All Summer School participants |
| 13:15 – 14:15 | Lunch in Limassol |
| 14:30 – 19:30 | Tour Program - Kolossi Castle, Kourion, Aphrodite's Rock |
| Day 8 (Sunday 24.07) | |
| 9:00 – 18:30 | Tour Program - Depart for Paphos: St. Neophytos Cave Tombs of The KINGS |
| 13:15 – 15:00 | Lunch at Paphos HARBOR |
| 17:30 – 18:30 | Paphos Mosaics Return to Limassol |
| 19:30 – 22:30 | All participants Departure Dinner |
| Day 9 (Monday 25.07) – SUMMER SCHOOL DEPARTURE | |