



International Summer School at Montabaur Castle

“Is there a Crisis of Financial Globalization? Effects and Challenges on Financial Institutions Today and in the Future”

Preliminary Programme

Date/Time	Content	Speakers and Remarks
Friday, July 10, 2009 - 06:00 p.m.	Arrival/check in at Montabaur Castle – 06:00 p.m.	
07:00 p.m.– open end	Get-together evening in the Casino at Montabaur Castle	

Date/Time	Content	Speakers and Remarks
Saturday, July 11, 2009	Status Quo	
8.30 a.m. – 09.00 a.m.	Welcome & Introduction by SHB / ADG	Linowski / Strobel
09:00 a.m. - 10:30 a.m.	Financial Crisis and Globalisation: Status quo	Linowski
10.30 a.m. - 11.00 a.m.	Discussion	
11.00 a.m. - 12.30 p.m.	Keynote	Seebauer
12.30 p.m. – 01.00 p.m.	Discussion	
01.00 p.m. – 02.30 p.m.	Lunch	
02.30 p.m. – 04:00 p.m.	New Methods and Tools for the Integration of Quantitative and Qualitative Data in an Integrated Risk Management	Jovanovic
04:00 p.m. – 04.30 p.m.	Discussion	
04.30 p.m. – 05.00 p.m.	Summary Day 1	Linowski / Strobel

Date/Time	Content	Speakers and Remarks
Sunday, July 12, 2009	Benefits and Limitations of Quantitative Models	
8.30 a.m. – 10.00 a.m.	Data Quality and its Impact on Quantitative Risk Models I	Hartmann
10.00 a.m. -10.30 a.m.	Coffee Break	
10.30 a.m. -12.00 a.m.	Data Quality and its Impact on Quantitative Risk Models II	Hartmann
12.00 a.m. – 01.30 p.m.	Lunch	
01.30 p.m. – 03:00 p.m.	What’s up with the Credit Risk Models I?	Stuwe
03.00 p.m. – 03.30 p.m.	Coffee Break	
03.30 p.m. – 05.00 p.m.	What’s up with the Credit Risk Models II?	Stuwe
05.00 p.m. – 05.30 p.m.	Summary Day 2	Linowski / Strobel



Date/Time	Content	Speakers and Remarks
Monday, July 13, 2009	Benefits and Limitations of Quantitative Models	
8.30 a.m. – 10.00 a.m.	Principles of Portfolio Optimization I	Linowski
10.00 a.m. -10.30 a.m.	Coffee Break	
10.30 a.m. -12.00 a.m.	Principles of Portfolio Optimization II	Linowski
12.00 a.m. – 01.30 p.m.	Lunch	
01.30 p.m. – 03:00 p.m.	Limits and Chances for a Modernization of Risk Management in Banking Institutions I	Koll/Kurth
03.00 p.m. – 03.30 p.m.	Coffee Break	
03.30 p.m. – 05.00 p.m.	Limits and Chances for a Modernization of Risk Management in Banking Institutions II	Koll/Kurth
05.00 p.m. – 05.30 p.m.	Summary Day 3	Linowski / Strobel

Date/Time	Content	Speakers and Remarks
Tuesday, July 14, 2009	Benefits and Limitations of Quantitative Models	
8.30 a.m. – 10.00 a.m.	Limits and Chances for a Modernization of Risk Management in Banking Institutions III	Koll/Kurth
10.00 a.m. -10.30 a.m.	Coffee Break	
10.30 a.m. -12.00 a.m.	Limits and Chances for a Modernization of Risk Management in Banking Institutions IV	Koll/Kurth
12.00 a.m. – 01.30 p.m.	Lunch	
01.30 p.m. – 03:00 p.m.	Principles of Portfolio Optimization III	Linowski
03.00 p.m. – 03.30 p.m.	Coffee Break	
03.30 p.m. – 05.00 p.m.	Principles of Portfolio Optimization IV	Linowski
05.00 p.m. – 05.30 p.m.	Summary Day 4	Linowski / Strobel

Date/Time	Content	Speakers and Remarks
Wednesday, July 15, 2009	Benefits and Limitations of Quantitative Models	
8.30 a.m. – 10.00 a.m.	Modelling Optimization of Real Estate Funds and Venture Capital Funds I	Langemann
10.00 a.m. -10.30 a.m.	Coffee Break	
10.30 a.m. -12.00 a.m.	Modelling Optimization of Real Estate Funds and Venture Capital Funds II	Langemann
12.00 a.m. – 01.30 p.m.	Lunch	
01.30 p.m. – 03:00 p.m.	Modelling Optimization of Real Estate Funds and Venture Capital Funds III	Langemann
03.00 p.m. – 03.30 p.m.	Coffee Break	
03.30 p.m. – 05.00 p.m.	Modelling Optimization of Real Estate Funds and Venture Capital Funds IV	Langemann
05.00 p.m. – 05.30 p.m.	Summary Day 5	Linowski / Strobel



Date/Time	Content	Speakers and Remarks
Thursday, July 16, 2009	Emerging Markets	
8.30 a.m. – 10.00 a.m.	Private Equity in Emerging Markets I	Nijs
10.00 a.m. -10.30 a.m.	Coffee Break	
10.30 a.m. -12.00 a.m.	Private Equity in Emerging Markets II	Nijs
12.00 a.m. – 01.30 p.m.	Lunch	
01.30 p.m. – 03:00 p.m.	The Impact of the Financial Crisis on Africa's Frontier Markets	Kamga
03.00 p.m. – 03.30 p.m.	Coffee Break	
03.30 p.m. – 05.00 p.m.	Risks and opportunities for investments in the Baltic states. How do they respond to the challenges of a globalizing world?	Linowski
05.00 p.m. – 05.30 p.m.	Summary Day 6	Linowski / Strobel

Date/Time	Content	Speakers and Remarks
Friday, July 17, 2009	Challenges for Institutional Investors in the Crisis	
8.30 a.m. – 10.00 a.m.	The Asset Class Real Estate in the Crisis	Seilheimer
10.00 a.m. -10.30 a.m.	Coffee Break	
10.30 a.m. -12.00 a.m.	The Asset Class Real Estate in the Crisis	Seilheimer
12.00 a.m. – 01.30 p.m.	Lunch	
01.30 p.m. – 03:30 p.m.	Institutional Investors in the Crisis and Asymmetric Risk Management	Bossert
03.30 p.m. – 04.00 p.m.	Coffee Break	
04.00 p.m. – 05.00 p.m.	Panel discussion: How does the crisis affect Frankfurt as a leading financial metropolis?	Bossert, Seilheimer, Linowski, Strobel
05.00 p.m. – 05.30 p.m.	Summary Day 7	Linowski / Strobel

Date/Time	Content	Speakers and Remarks
Saturday, July 18, 2009	Corporate Governance, Compliance and Fraud	
8.30 a.m. – 10.00 a.m.	The Corporate Governance Puzzle, a Conceptual Introduction	Tang, Poddubny
10.00 a.m. -10.30 a.m.	Coffee Break	
10.30 a.m. -12.00 a.m.	CG at the Chinese Stock Market vs. Russian stock Market	Tang, Poddubny
12.00 a.m. – 01.30 p.m.	Lunch	
01.30 p.m. – 03:00 p.m.	VAT Fraud in the Baltics	Korolevica
03.00 p.m. – 03.30 p.m.	Coffee Break	
03.30 p.m. – 05.00 p.m.	Early detection of Fraud	Knabe
05.00 p.m. – 05.30 p.m.	Summary Day 8	Linowski / Strobel

Date/Time	Content	Speakers and Remarks
Sunday, July 19, 2009		
8.30 a.m. – 10.00 a.m.	Real Estate Developers in the Crisis	Schulten
10.00 a.m. -10.30 a.m.	Coffee Break	
10.30 a.m. -12.00 a.m.	Panel discussion: Crisis quo vadis?	Strobel, Linowski
12.00 a.m. – 01.30 p.m.	Lunch and Farewell	