# FEDERAL STATE BUDGET EDUCATIONAL INSTITUTION OF HIGHER EDUCATION "LOMONOSOV MOSCOW STATE UNIVERSITY"

### FACULTY OF ECONOMICS

	«APPROVED	»»
Dean of the	Faculty of Econ	nomics, MSU
professor_		A.A.Auzan
<u>«</u>	<u></u> »	_2021
COURSE SYLLABUS		
Course title:		
RESEARCH AND PRACTICE SEMINAR III (	(IN ENGLISH	)
Level of higher education:		
MASTER STUDIES		
Field of study:		
38.04.02. MANAGEMENT		
Mode of study:		
FULL-TIME		
Course syllabo the Educational and Methodological Cou		

The course syllabus is developed in accordance with the self-established MSU educational standard (ES MSU) for implemented main professional educational programs of higher education for Master's degree in the field of study 38.04.02. Management

ES MSU is approved by the decision of MSU Academic Council dated December 28, 2020, minutes №7

Year (years) of enrollment: 2021 and forthcoming



# 1. Place and status of the course in the structure of the Master program

Course status: *obligatory* 

Trimester: 3<sup>rd</sup>

# 2. Course Prerequisites

This discipline is based on the knowledge and skills acquired as a result of studying following courses:

— Research and practice seminar II.

## 3. Intended learning outcomes (ILO) of the course associated to the required competencies of the graduates

Competencies of graduates (codes)	Indicators of achievement of	Intended learning outcomes of the course (module) associated to the
	competencies	required competencies of the graduates
<b>UC-1.</b> Capable of carrying out a critical	<b>UC-1.I-1.</b> Analyzes the problem	<b>UC-1.I-1.K-1.</b> Knows the methodology of setting a goal and determining
analysis of problematic situations based on	situation as an integral system,	ways to achieve it
a systematic approach, developing a	identifying its components and the	<b>UC-1.I-1.A-1.</b> Able to determine the essence of the problem situation and
strategy of actions, formulating	connections between them	the stages of its resolution, taking into account variable contexts
scientifically based hypotheses, applying		<b>UC-1.I-1.A-2.</b> Able to collect, systematize and critically analyze the
the methodology of scientific knowledge		information necessary to develop a strategy for resolving a problematic
in professional activity		situation
	<b>UC-1.I-2.</b> Develops solutions to	<b>UC-1.I-2.A-1.</b> Able to assess the adequacy and reliability of information
	the problem situation based on a	about a problem situation, to work with contradictory information from
	critical analysis of available	different sources
	information sources	<b>UC-1.I-2.A-2.</b> Able to find a solution to a problem situation based on
		actions, experiment and experience
		<b>UC-1.I-2.A-3.</b> Able to identify possible solutions to a problem situation
		based on the analysis of cause-and-effect relationships
	<b>UC-1.I-3.</b> Develops a strategy of	<b>UC-1.I-3.A-1.</b> Able to implement and argue the choice of a strategy to
	actions to solve a problem	solve a problem situation, understanding the advantages and
	situation in the form of a sequence	disadvantages of the chosen strategy
	of steps, anticipating the result of	UC-1.I-3.A-2. Able to develop an action plan to solve a problem



	each of them	situation, identifying and evaluating the practical consequences of
		implementing actions to resolve a problem situation
<b>GPC-5.</b> Capable of summarizing and	GPC-5.I-1. Summarizes and	<b>GPC-5.I-1.K-1</b> . Knows the current state of scientific research in
critically evaluating scientific research in	critically evaluates scientific	management and related fields
management and related fields, carrying	research in management and	<b>GPC-5.I-1.A-1</b> . Able to develop their own point of view on the basis of
out research projects	related fields	generalization and critical evaluation of scientific achievements obtained
		by domestic and foreign researchers
	<b>GPC-5.I-2.</b> Develops and carries	<b>GPC-5.I-3.K-1</b> . Knows methods of conducting scientific research in
	out research projects	management and ways of presenting research results
		<b>GPC-5.I-3.A-1.</b> Able to independently develop a research plan, conduct
		research, present and defend the results in the form of a
		presentation/report
<b>PC-1.</b> Capable of conducting scientific	PC-1.I-1. Identifies and	<b>PC-1.I-1.K-1.</b> Knows current issues in the chosen subject/professional
research (experiments, observations) and	formulates current scientific	area
development as a responsible executor or	issues	<b>PC-1.I-1.A-1.</b> Able to formulate a topic of scientific research that reflects
together with a supervisor		a current issue in the chosen subject/professional area
		<b>PC-1.I-1.A-2.</b> Able to provide arguments and reasoning for the relevance,
		theoretical and practical significance of the chosen research topic
	PC-1.I-2. Uses quantitative and	PC-1.I-2.K-1. Knows quantitative and qualitative research methods
	qualitative methods to conduct	<b>PC-1.I-2.K-2.</b> Knows the features and limitations of scientific research
	scientific research	conducted with the use of various quantitative and qualitative methods
		<b>PC-1.I-2.A-1</b> . Able to conduct independently or in a team scientific
		research for business process management with the use of qualitative and
		quantitative methods
<b>PC-2.</b> Capable of designing/developing	PC-2.I-1. Conducts independent	<b>PC-2.I-1.K-1</b> . Knows the main steps and current methods of research in
plans and methodological research	research in accordance with a	the chosen subject area
programs, developing tools independently	developed program	<b>PC-2.I-1.A-1.</b> Able to formulate goals, hypotheses and research questions
and determining the theoretical and		<b>PC-2.I-1.A-2</b> . Able to design, develop and adjust a research program that
methodological basis of a study		allows testing research hypotheses and finding answers to research
		questions
	PC-2.I-2. Determines the	<b>PC-2.I-2.K-1.</b> Knows the methods of critical analysis and evaluation of
	theoretical basis of a study,	modern scientific achievements in the field of professional activity
	chooses a methodology and	<b>PC-2.I-2.A-2</b> . Able to correctly choose methods and tools for solving the



	develops tools in accordance with	formulated research problem
	the tasks set	
PC-3. Capable of generalizing and	<b>PC-3.I-1.</b> Presents the results of a	<b>PC-3.I-1.K-1.</b> Knows current requirements for the structure of the main
presenting scientific results within a	study in the form of a scientific	forms of presenting research results, including a scientific report, article
separate study	report, article or presentation	and presentation
		<b>PC-3.I-1.A-1</b> . Able to present the results of research activities in an oral
		and written form to the professional community

### 4. Workload of the course by types of activity

The workload of the discipline is 5 ECTS: 180 academic hours, including 88 academic hours of contact work with a professor, 92 academic hours of self-directed studies.

# 5. Learning format

Full-time, with the use of educational platform On. Econ (use of distant learning technologies is allowed if necessary).

### 6. Content of the course structured by topics (sections) indicating the number of academic hours allocated to them and types of training

Title and brief content of sections and topics of the course (module),  Form of assessment for the course (module)	Total (hours)							self-directed stud f-directed studies,	
		Seminars	Group consultations	Individual consultations	Total	Business case and teaching notes	Practical assignments	Presentation of theoretical framework and literature review	Total
Topic 1. Designing theoretical framework of research based on literature review	32	4	-	4	8	-	-	24	24
Topic 2. Business case-study development	28	4	-	4	8	20	-	-	20
Topic 3. Career development in multinational companies	26	8	-	8	16	-	10	-	10
Topic 4. Behavioral Finance: the emergence and	42	16	-	16	32	-	10	-	10



development trends									
Topic 5. New trends in International Marketing	24	8	-	8	16	-	8	-	8
Midterm assessment (control):  — Presentation of theoretical framework of the research	24	4	-	4	8	20	-	-	20
Total	180	44	-	44	88	40	28	24	92

#### **Brief content of the course topics**

#### Topic 1. Designing theoretical framework of research based on literature review.

Approaches to construct theoretical framework of research. Methods of searching for academic articles in electronic databases. Methods of searching for statistical data about companies in open and closed databases.

### Topic 2. Business case-study development

The concept of a business case. Approaches to writing a business case and teaching notes. The structure of the business case. The principles of writing a note on teaching a business case.

#### **Topic 3. Career development in multinational companies**

How to build career in multinational company. Multiple opportunities – endless choice.

Career building and different shades of same role: example of Project Manager.

Preparing an application or for an interview.

#### Topic 4. Behavioral Finance: the emergence and development trends

The long way to behavioral finance. Financial market anomalies. Reasons for Irrational Behavior. Cognitive Dissonance Theory. Financial Bubbles: definition, types of bubbles, factors of emergence and growth, models of financial bubbles.

## **Topic 5. New trends in International Marketing**

International marketing key trends for effective business acceleration.

#### Midterm assessment

Presentation of theoretical framework of the research.

Main and additional literature should be selected by each student in accordance with the student's research area.



# 7. Assessment tools to assess the course learning outcomes

# **7.1. Sample assessment tools:**

Learning outcomes of the course	Types of assessment tools
UC-1.I-1.K-1. Knows the methodology of setting a goal and determining ways to achieve it	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>UC-1.I-1.A-1.</b> Able to determine the essence of the problem situation and the stages of its resolution, taking into account variable contexts	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>UC-1.I-1.A-2.</b> Able to collect, systematize and critically analyze the information necessary to develop a strategy for resolving a problematic situation	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>UC-1.I-2.A-1.</b> Able to assess the adequacy and reliability of information about a problem situation, to work with contradictory information from different sources	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>UC-1.I-2.A-2.</b> Able to find a solution to a problem situation based on actions, experiment and experience	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>UC-1.I-2.A-3.</b> Able to identify possible solutions to a problem situation based on the analysis of cause-and-effect relationships	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
UC-1.I-3.A-1. Able to implement and argue the choice of a strategy to solve a problem situation,	Business case and teaching notes



understanding the advantages and disadvantages of the chosen strategy	<ul> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>UC-1.I-3.A-2.</b> Able to develop an action plan to solve a problem situation, identifying and evaluating the practical consequences of implementing actions to resolve a problem situation	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
GPC-5.I-1.K-1. Knows the current state of scientific research in management and related fields	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>GPC-5.I-1.A-1</b> . Able to develop their own point of view on the basis of generalization and critical evaluation of scientific achievements obtained by domestic and foreign researchers	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>GPC-5.I-3.K-1</b> . Knows methods of conducting scientific research in management and ways of presenting research results	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>GPC-5.I-3.A-1.</b> Able to independently develop a research plan, conduct research, present and defend the results in the form of a presentation/report	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
PC-1.I-1.K-1. Knows current issues in the chosen subject/professional area	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>PC-1.I-1.A-1.</b> Able to formulate a topic of scientific research that reflects a current issue in the chosen subject/professional area	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>PC-1.I-1.A-2.</b> Able to provide arguments and reasoning for the relevance, theoretical and practical	Business case and teaching notes



significance of the chosen research topic	<ul> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
PC-1.I-2.K-1. Knows quantitative and qualitative research methods	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>PC-1.I-2.K-2.</b> Knows the features and limitations of scientific research conducted with the use of various quantitative and qualitative methods	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>PC-1.I-2.A-1</b> . Able to conduct independently or in a team scientific research for business process management with the use of qualitative and quantitative methods	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
PC-2.I-1.K-1. Knows the main steps and current methods of research in the chosen subject area	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
PC-2.I-1.A-1. Able to formulate goals, hypotheses and research questions	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>PC-2.I-1.A-2</b> . Able to design, develop and adjust a research program that allows testing research hypotheses and finding answers to research questions	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
<b>PC-2.I-2.K-1.</b> Knows the methods of critical analysis and evaluation of modern scientific achievements in the field of professional activity	<ul> <li>Business case and teaching notes</li> <li>Practical assignments</li> <li>Presentation of theoretical framework and literature review</li> </ul>
PC-2.I-2.A-2. Able to correctly choose methods and tools for solving the formulated research problem	Business case and teaching notes



	<ul> <li>Practical assignments</li> </ul>
	<ul> <li>Presentation of theoretical</li> </ul>
	framework and literature review
<b>PC-3.I-1.K-1.</b> Knows current requirements for the structure of the main forms of presenting research results,	<ul> <li>Business case and teaching notes</li> </ul>
including a scientific report, article and presentation	<ul> <li>Practical assignments</li> </ul>
	<ul> <li>Presentation of theoretical</li> </ul>
	framework and literature review
<b>PC-3.I-1.A-1</b> . Able to present the results of research activities in an oral and written form to the professional	<ul> <li>Business case and teaching notes</li> </ul>
community	<ul> <li>Practical assignments</li> </ul>
	<ul> <li>Presentation of theoretical</li> </ul>
	framework and literature review

### 7.2. Course assessment criteria (scores):

Types of assessment tools	Score
Business case and teaching notes	50
Practical assignments: career development assignment, assignment in behavioral finance, assignment in	150
international marketing issues	
Presentation of theoretical framework and literature review	50
Total	250

# 7.3. Grade for the course is determined based on the following criteria:

Grade	Minimum score	Maximum score
Excellent	212,5	250
Good	162,5	212,4
Satisfactory	100	162,4
Failed	0,0	99,9

**Note:** in case a student's score obtained during the trimester is less than 20% of the maximum score of the discipline, the following rule of passing the course should be applied at the midterm assessment (and further re-examination): 'a student can obtain only a satisfactory mark and only in case she/he receives for the midterm assessment, including all the course material, no less than 85% of the score allocated to this assessment'.



#### 7.4. Typical tasks and other materials necessary to assess the learning outcomes:

— Business case development

Students will author one teaching case and teaching notes.

Students are assumed to pick a theoretical theme within the topic of strategic management (more guidance is provided in a teaching note template). Sample questions that a student can be asked when presenting the business case:

- What subject(s) and/or theoretical concepts or models your business case is linked to?
- What are the types of questions used in the business case? What is the role of specific questions you have formulated?

#### — Practical assignments

Sample assignment: application for a job of a choice. Sample tasks:

Choose 2-3 companies to apply for a job.

Draw a table for each company you are applying to indicating: (1) What you like – pluses, (2) What you found non ideal – has flaws – minuses, (3) Propose your suggestions how to improve it.

Write down in 3 sentences the summary of your research projects/academic interests. Write down in 3 sentences the summary of your work experience.

— Presentation of theoretical framework and literature review

Students should present a theoretical framework and literature review to their thesis.

The assignment requires students:

- to identify key concepts in their research area,
- to evaluate and explain relevant theories,
- to show how their research fits in.

### 7.5. Methodological guidelines and assignment requirements:

— Business case development

It is required to write a teaching case and teaching notes on about 6-8 pages, where the teaching notes is about 50%.

Students are recommended to use the following assistance materials: (1) a teaching note template, (2) readings, (3) slides, (4) grading template.

Students are assumed to pick a theoretical theme within the topic of strategic management (more guidance is provided in a teaching note template). It is recommended to choose a topic that is familiar to the student.

The following questions will guide the grading:



- In what respect has the student used the enclosed readings?
- How well has the student connected the case with the chosen theoretical theme
- How well written and well-argued are the teaching notes? (more details are provided in the grading template)
- Presentation of theoretical framework and literature review

Students should present a theoretical framework and literature review to their thesis.

The assignment requires students:

- to identify key concepts in their research area,
- to evaluate and explain relevant theories,
- to show how their research fits in.

Students should present existing theory and research results that are relevant for the subject matter of the thesis. The frame of reference often takes a funnel approach, starting with more general theory e.g. on internationalization, but it should soon narrow down on topics that are directly relevant for the thesis, e.g. literature on entry strategies.

Thesis authors should try to:

- Have a clear focus on theory they can use in their work
- Try to add value to the literature review rather than writing a shopping list of previous research
- Make clear how the theory is going to be used, e.g. by constructing an analytical framework.

Questions students should ask themselves and cover in the presentation:

- What are the main perspectives in a field of literature? What do people agree/disagree on?
- What are the strengths and weaknesses of different perspectives?
- Do you feel that there are important questions that are not/seldom asked in the literature?
- What additional questions are identified in the literature?
- How can you use the literature to design your empirical study and to perhaps narrow down/revise your purpose?

#### 8. Resources

#### 8.1. List of main and additional literature

#### 9. Main and additional literature:

#### Main literature:

Literature should be selected by each student and should be relevant to the student's research area.



Academic articles and publications could be accessed via FE MSU Institutional Subscription. <a href="https://www.econ.msu.ru/elibrary/is/inst\_subs/">https://www.econ.msu.ru/elibrary/is/inst\_subs/</a> Literature on Behavioral Finance:

Kahneman D., Tversky A. «Heuristics and Biases». Cambridge University Press, 2001.

Kahneman D., Tversky A. «Prospect Theory: An Analysis of Decision Making Under Risk». // Econometrica, 47, № 2, 1979.

H. P. Minsky, "Financial Crisis, Financial Systems, and the Performance of the Economy"

#### **Additional literature:**

Kindelberger C. A Financial History of Western Europe // New York: Oxford University Press. (1978).

Shiller R. Do Stock Prices Move Too Much to be Justified by Subsequent Changes in Dividends? // American Economic Review, 1981, Vol. 71.

Teoh, Welch and Wong (1998) "Earnings management and the long-run market performance of initial public offerings"

Daniel, Hirshleifer and Subramaniam (1998), "A theory of overconfidence, self-attribution, and security market under- and over-reactions".

Lyndon H. LaRouche "The Science of Physical Economy as the Platonic Epistemological Basis for All Branches of Human Knowledge," Executive Intelligence Review, Vol. 21, №9-11 (1994).

#### 8.2. List of licensed software

Package of Software 'Microsoft Office'.

#### 8.3. List of professional databases and information referral systems

Institutional subscription resources of the Faculty of Economics, MSU: : <a href="https://www.econ.msu.ru/elibrary/is/inst\_subs/">https://www.econ.msu.ru/elibrary/is/inst\_subs/</a>

#### **8.4.** List of Internet resources (if necessary)

- ScienceDirect: <a href="https://www.sciencedirect.com/">https://www.sciencedirect.com/</a>
- SpringerLink <a href="https://link.springer.com/">https://link.springer.com/</a>
- JSTOR <a href="https://www.jstor.org/">https://www.jstor.org/</a>
- eLibrary <a href="https://www.elibrary.ru/defaultx.asp">https://www.elibrary.ru/defaultx.asp</a>

#### 8.5. Description of material and technical support

For the appropriate organization of classes, the following equipment is needed:



- 'ON.ECON' electronic educational information environment of the Faculty of Economics, Lomonosov Moscow State University;
- multimedia class with a video projector, Internet access
- Institutional subscription resources of the Faculty of Economics, MSU.
- 10. Language of instruction: English
- **11. Professor (professors):** assistant Maria E. Ulyanova, PhD in Economics, assoc. professor Oksana R. Martanus, PhD in Economics, assoc. professor Alexander N. Oleynik
- **12. Syllabus authors:** assistant Maria E. Ulyanova, PhD in Economics, assoc. professor Oksana R. Martanus, PhD in Economics, assoc. professor Alexander N. Oleynik